

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 31, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 912797GE1 | |
| High Rate ¹ | 5.270% | |
| Allotted at High Price | 94.27% | |
| Investment Rate ² | 97.335722 | |
| | 5.504% | |
| Median Rate ³ | 5.240% | |
| Low Rate ⁴ | 5.170% | |
| Issue Date | August 03, 2023 | |
| Maturity Date | February 01, 2024 | |
| | Tendered | Accepted |
| Competitive | \$167,999,273,000 | \$55,099,315,500 |
| Noncompetitive | \$2,796,772,100 | \$2,796,772,100 |
| FIMA (Noncompetitive) | \$104,000,000 | \$104,000,000 |
| Subtotal ⁵ | \$170,900,045,100 | \$58,000,087,600⁶ |
| SOMA | \$7,191,104,000 | \$7,191,104,000 |
| Total | \$178,091,149,100 | \$65,191,191,600 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$112,520,000,000 | \$14,380,510,000 |
| Direct Bidder ⁸ | \$8,145,000,000 | \$1,575,000,000 |
| Indirect Bidder ⁹ | \$47,334,273,000 | \$39,143,805,500 |
| Total Competitive | \$167,999,273,000 | \$55,099,315,500 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$170,900,045,100/\$58,000,087,600 = 2.95

⁶Awards to Treasury Retail = \$1,144,226,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.